







Building confidence for the future of financial services

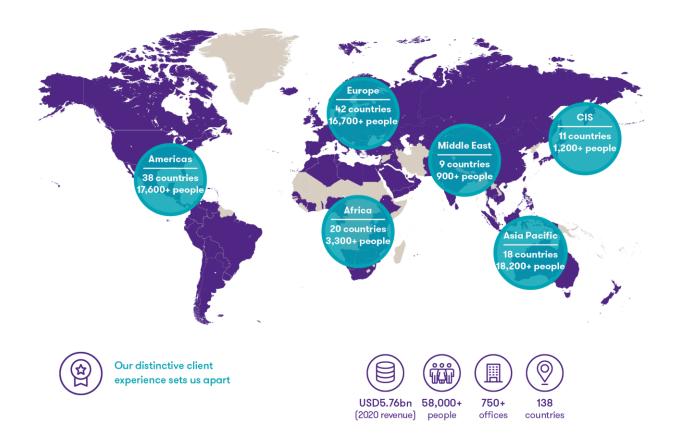
Grant Thornton Armenia



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About Grant Thornton



We're a network of independent assurance, tax and advisory firms, made up of 58,000 people in 138 countries. And we're here to help dynamic organisations unlock their potential for growth.

Member firms within Grant Thornton International are leaders in creating and sustaining transparency about their operations, and possess an extensive experience in the spheres of financial audit and accounting, business and management consulting, economic and financial analysis, tax, legal and policy advice. **Grant Thornton International member firms do share a commitment to common standards and methodologies and provide the same high quality service to their clients wherever they choose to do business.**

Grant Thornton International member firms offer clients a wide range of trusted services to help develop their businesses, including assurance, advisory and tax services.

Grant Thornton in Armenia

Grant Thornton Armenia is a leading provider of audit, tax and advisory services in Armenia and in the region. 150 qualified and experienced international and local professionals of Grant Thornton Armenia invest time and make an effort to deliver solutions necessary to meet needs of their clients and bring added value for their growth and development.

For over 25 years Grant Thornton has been providing audit and advisory services to toplevel enterprises, state institutions, international and local organizations, national and commercial banks in Armenia and in the region.

Providing high quality audit and advisory services to financial organisations in the region Grant Thornton has established solid trustworthy business relationships with them, including national and commercial banks insurance and brokerage companies, credit organisations, etc.

Through the membership in Grant Thornton International, the firm has access to a network of member firms and Grant Thornton International Business Centers worldwide, combining the knowledge and experiences of individual marketplaces with technologies, methodologies and specialist resources available to implement specific assignments across the region, as well as to provide co-ordinated worldwide services to its clients.

Grant Thornton has developed and implemented a Quality and Information Security Management System in order to document the company's best business practices, better satisfy the requirements and expectations of its clients and to improve the overall protection and management of the company. The Quality and Information Security Management System of Grant Thornton meets the requirements of the international standards ISO 9001:2015 and ISO 27001:2013. Grant Thornton has been successfully certified against ISO9001:2015 and ISO27001:2013, which address the security, quality and consistency of provided services.

Grant Thornton's experience in the region allow us to state our capacity as of a highest-level audit and consulting entity with developed infrastructure and experienced staff.

Client segments



We have financial sector clients in:



Ukraine

We offer pragmatic solutions to financial sector organizations tailored to their needs, including:

Audit

- Audit of financial statements prepared according to International Financial Reporting Standards (IFRS), US GAAP and other financial reporting frameworks
- Audit of statutory financial statements
- IT assurance framework (ITAF) information technology auditing standards, guidelines and procedures (ISACA)
- Review of financial statements

Tax

- Corporate tax strategy development and tax planning
- Advice on tax issues arising from formation or acquisition of a company
- Provision of an overview of local and international perspectives

Advisory

Business consulting services

- Financial management
- Productivity improvement
- Technology strategy & management
- Change and programme management
- Feasibility studies
- · Strategic and business planning
- Human capital

Business risk services

- IT governance and advisory
- Enterprise risk management (ERM)
- Corporate governance

Cybersecurity

- · PCI DSS audit and consulting
- Penetration testing
- ISO 27001 audit and consulting
- ISO 27032 cybersecurity program design and implementation
- SWIFT assurance and security services
- GDPR implementation and audit
- Professional training and certification with PECB (ISO 27001, ISO 27032, ISO 31000, etc.)
- ASV scanning and Vulnerability scanning

Recovery & reorganization

- · Restructuring support, including transforming business processes
- Implementation of new business strategies

Transactional advisory services

- Valuations
- Due diligence
- Project financing
- M&A advisory
- Capital markets

Outsource (accounting

- Setting up of accounting systems
- Regular account maintenance
- Provision of interim reviews of the accounts
- Preparing budgets and monthly or quarterly reports
 Preparing year-end financial statements and all tax and social contribution returns

Legal advisory

- Corporate Law
- Civil and Commercial Law
- Labor and Employment
- Legal Due Diligence and Compliance
- Ad Hoc Legal Consulting and Ongoing Legal Support
- Legislation and Policy Regulation Development
- Licenses, Permits and Certification
- Associated services































































Our financial sector leaders



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Grant Thornton CJSC.

Having spent over 25 years within the financial services industry, Armen has a thorough understanding of the financial sector, regulatory and risk

financial sector, regulatory and risk management challenges facing the market.

He has participated and headed around three hundred audit missions for commercial and national banks both in Armenia and abroad, and has extensive experience in the sphere of financial institutions audit and consulting.

As expert in bank accounting and audit, he has profound knowledge of Armenian banking regulations and is primarily specialized in assessment and improvement of bank internal control mechanisms and accounting policy, examination of the adequacy of the policy for extending loans and procedures, financial statements in compliance with the International Financial Reporting Standards.

Mr. Hovhannisyan is the Deputy Chairman of the Board of the Association of Accountants and Auditors of Armenia.



Hranush Baklachyan

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Hranush Baklachyan is an Assurance Partner.

As the Partner in financial organisations' audit department, she has been leading numerous financial services assignments of the firm.

She has an extensive experience in preparation of client acceptance and reacceptance questionnaire, preparation of budgets, planning procedures, including risk assessments, tailoring of working programs, supervision of the work done by in-charge and assistant auditor's, consulting when necessary, ensuring the work meets the originally assigned time tables, review of the draft financial statements, review of the work done by in-charge and assistants, review that working papers are properly filed and completed.

Hranush has led assignments in the Central Bank of the Republic of Armenia and in around 20 Armenian commercial banks. She possesses excellent knowledge of International Financial Reporting Standards, Armenian banking regulation, and peculiarities of banking sector.



Vladislav Muradyan

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With over 20 years of experience, Vladislav has managed a number of assignments for banking, payment systems and many other public and private entities. His focuses in provision of advisory services related to internal audit, business process management, enterprise's information dataflow, and enterprise risk management (COBIT, COSO I/II/III, BASEL II/III, PRINCE2, ISO 27001 series, PCI DSS).

He has strong professional experience in the sphere of designing, developing, and implementing network/system infrastructure, as well as network/system security infrastructure. In the course of his professional practices he has been engaged in the number of projects in the sphere of designing and implementing complex database and BI solutions such as ERP and CRM systems (Microsoft, PeopleSoft, and SAP). He has also managed a number of corporate governance, internal control framework (COSO, COBIT), IT service management (ITIL, MOF) and information security governance (ISO 17799, ISO 27001, PCI DSS) projects.

Vladislav works predominantly in Armenia, but throughout his career has shared his experience in France, Denmark, Germany, Switzerland, USA, Georgia, Kazakhstan, Kyrgyzstan, Ukraine, Russia, and etc.



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